## **CHAPTER NO. 729**

# **SENATE BILL NO. 2786**

## By Rochelle

Substituted for: House Bill No. 2856

## By Kisber

AN ACT To amend Tennessee Code Annotated, Section 67-4-2107, relative to franchise tax.

# BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2107(b), is amended by inserting between the word "levied" and the word "and", the following phrase: ", or the gross premiums tax levied under either Section 56-4-205 or Section 56-4-206,".

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.

**PASSED: May 1, 2002** 

JOHN S. WILDER SPEAKER OF THE SENATE

APPROVED this 8<sup>th</sup> day of May 2002

DON SONOGUIST GOVERNOR